

21.—Capital Values of Fixed Assets administered by the National Harbours Board, as at Dec. 31, 1947 and 1948

NOTE.—Compiled from the Annual Report of the National Harbours Board.

Item	1947	1948	Item	1947	1948
	\$	\$		\$	\$
Harbour dredging.....	12,249,552	12,249,552	Harbour buildings.....	747,148	769,432
Real estate.....	12,785,466	12,781,674	Central heating plants.....	147,491	152,443
Vehicular bridges.....	300,573	300,581	Harbour shops.....	335,964	325,718
Roads, fences and boundaries.....	1,760,539	1,762,035	Electric power systems.....	1,168,462	1,126,170
Sewers and drains.....	672,649	682,280	Water supply systems.....	745,437	748,803
Miscellaneous structures.....	752,635	752,635	Floating equipment.....	1,956,820	2,020,778
Wharves and piers.....	89,483,393	89,554,600	Shore equipment.....	894,216	910,529
Permanent sheds.....	20,243,051	20,178,493	Miscellaneous small plant.....	567,387	569,384
Shed hoists and electrical cranes.....	248,973	248,973	Engineering — general surveys.....	606,403	606,403
Railway systems.....	7,068,683	7,095,667	Works under construction	238,541	1,841,706
Grain elevator systems.....	41,863,783	41,862,223	Sundry expenditure—undistributed.....	5,395,832	5,395,832
Cold-storage systems.....	5,748,840	5,752,233	Bridge construction, right-of-way, etc.....	18,950,041	18,800,819
Office furniture and appliances.....	154,839	158,904	Totals.....	225,086,718	226,647,867

22.—Amounts Advanced by the Federal Government to the Harbour Boards for Capital Expenditures, 1946-48

NOTE.—Compiled from the Annual Reports of the National Harbours Board.

Harbours and Properties	1946	1947	1948	Harbours and Properties	1946	1947	1948
	\$	\$	\$		\$	\$	\$
Halifax.....	212,320	34,797	106,948	Montreal.....	223,432	119,570	528,656
Saint John.....	5,600	20,000	1,307,944	Port Colborne elevator.....	819	—	3,754
Chicoutimi.....	—	—	415	Churchill.....	3,562	1,751	23,999
Quebec.....	16,257	55,302	8,277	Vancouver.....	43,372	215,997	10,183
Three Rivers.....	1,550	2,444	525	Totals.....	598,912	449,861	1,990,701

Waterway Expenditures and Revenues on Consolidated Fund Account.—

Expenditures under this heading (Tables 23 to 25) are mainly for the operation and maintenance of various facilities for water transport, but unfortunately the line between operation and maintenance expenditure is not as finely drawn as is desirable.

In addition to the recurrent expenditures to facilitate water transportation shown here, the Federal Government expends annually a considerable amount to cover deficits of the Canadian National (West Indies) Steamships, Limited, and of the National Harbours Board, for mail subsidies and steamship subventions as shown in Table 28. Operating expenditures and revenues of facilities administered by the National Harbours Board are shown separately in Table 27. The National Harbours Board operates as a statutory corporation. The improvement in the financial results since control was unified under the Board is indicated by the increase of consolidated operating income from \$2,452,000 in 1935 to \$5,242,276 in 1948. Revenues in connection with waterways of the Department of Transport and the Department of Public Works are shown in Table 26, pp. 783-784.